



Trustees of the Town of Weare Trust Funds -Minutes-Draft.

Date: November 19, 2007

Time: 9:10 am

Time:

Conference Room, Town Offices

Type of meeting: Scheduled monthly

Attendees: Wilbur Beaupre'----Frank Farmer----John McCausland

Visitors:

----- Agenda Topics -----

Minutes of TTF meeting of October 15, 2007

Discussion: none

.

Conclusion: Wilbur Beaupre' made a motion to accept the minutes of October 15, 2007 as printed. Seconded by Frank Farmer. Passed unanimously.

Action items: none

Persons responsible:

Deadline:

Financials

Discussion: reviewed the summary of MS-9 reports for all the school and town capital reserve funds from Citizens Bank for the months of September and October, 2007. It was discovered that funds were taken from the Transfer Station Equip. Fund leaving that fund overdrawn by \$6,073.59. The selectmen have been notified and a check will be drawn for this amount and placed into this fund which will leave a zero balance for the fund.

Reviewed the quarterly summary MS-9 report for all non-expendable trust funds for the quarter ending September 30, 2007. Chairman Beaupre' noted that the net performance for the third quarter of 2007 ending 09/30/07 for all non-expendable trust funds combined was 7.3%.

Conclusion: all balances will be reconciled with Citizens Bank statements with the above corrections.

Action items: deposit check in the amount of \$6,073.59 into the Transfer Station Equip. Fund when received from the selectmen.

Persons responsible:
Wilbur Beaupre'

Deadline:
ASAP

Emma Sawyer Trust

Discussion: reviewed a bill in the amount of \$2,107.50 from Margo McLeod, dba Margo's Garden for work performed this year beautifying the center of town at various locations.

Conclusions: Wilbur Beaupre' made a motion to pay the above amount to Margo McLeod with the money to be taken from the Emma Sawyer Trust Fund income (section I of A/C 3053001023). Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur
Beaupre'

Deadline:
ASAP

Charles and Ethel Eastman Trust Fund

Discussion: reviewed a bill in the amount of \$2,800.00 for the survey of a portion of the former Eastman property.

Conclusions: Wilbur Beaupre' made a motion to transfer \$2,800.00 from A/C 3053001023 to the Town of Weare's general account, A/C 3304175212, and charge the entire amount to the Charles and Ethel Eastman Fund found in section I. Seconded by Frank Farmer. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur Beaupre'

Deadline: ASAP

Vouchers from the selectmen

Discussion: reviewed a request to transfer \$138,073.26 from A/C 3303176932, Town of Weare capital reserve fund to A/C 3304175212, Town of Weare general account.

Conclusions: Frank Farmer made a motion to transfer the following in accordance with above discussion: \$11,928.62 from 032057 cemetery Construction --- \$20,000.00 from 032062 Employee Retirement --- \$555.58 from 033285 Library Computer Replacement --- \$90,009.00 from 032069 Highway Truck and Equipment --- \$15,580.06 from 033289 Recreational Development. Total of \$138,073.26. Seconded by John McCausland. Passed unanimously.

Action items: instruct Citizens Bank to take action in accordance with above stated motion.

Person responsible: Wilbur Beaupre'

Deadline: ASAP

Deposits

Discussion: Chairman Beaupre' informed us of a check in the amount of \$472.00 that was received and deposited into sub-account 032065, General Maintenance for Gas Systems, of account number 3303176932, Town of Weare capital reserve funds.

Conclusions: none

Action items: none

Person responsible:

Deadline:

Adjourn Meeting

Discussion: none

Conclusions: John McCausland made a motion to adjourn the meeting at 10:02 am. Seconded by Frank Farmer. Passed unanimously. Next meeting December 10, 2007.

Action items: none

Person responsible:

Deadline:

Discussion:

Conclusions:

Action items:

Person responsible:

Deadline:

<div>Discussion:</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
<div>Action items:</div> <div></div>	<div>Person responsible:</div> <div></div>	<div>Deadline:</div> <div></div>

<div>Discussion:</div> <div></div> <div></div>		
<div>Conclusions:</div> <div></div>		
<div>Action items:</div> <div></div>	<div>Person responsible:</div> <div></div>	<div>Deadline:</div> <div></div>

Other Information